

Holy Family Parish Financial Results



2016 - 2017

Statement of Activities

July 1, 2016 - June 30, 2017					
	Actual				Budget Total
	Church	Rel Ed*	School	Total	
Revenue:					
Sunday Collections	1,180,942	-	-	1,180,942	1,178,800
Other Collections	1,068,417	-	-	1,068,417	122,400
Fundraisers	-	-	163,300	163,300	150,400
Tuition and Fees	-	202,444	1,157,322	1,359,766	1,348,700
Other Unrestricted Rev	54,064	-	101,015	155,078	96,300
Restricted Revenue	31,570	-	500	32,070	6,500
Total Revenue	\$ 2,334,992	\$ 202,444	\$ 1,422,137	\$ 3,959,573	\$ 2,903,100
Expenses:					
Salaries	305,263	242,342	908,695	1,456,300	1,463,900
Benefits	139,099	82,818	248,175	470,092	498,200
Repairs & Maintenance	10,390	4,522	10,390	25,302	50,800
Service	53,369	39,008	63,550	155,927	156,600
Materials and Supplies	51,851	21,757	110,889	184,497	201,200
Insurance	5,952	5,952	17,189	29,093	29,600
Utilities	23,414	14,251	43,872	81,536	100,300
Diocesan Assessment	70,905	-	-	70,905	70,900
Other Operating Exp	54,285	5,822	122,679	182,786	207,000
Capital Expenditures	70,830	2,363	28,051	101,244	34,700
Loan Interest	-	-	-	-	-
Total Expenses	\$ 785,358	\$ 418,835	\$ 1,553,490	\$ 2,757,682	\$ 2,813,200
Net Revenue - Expenses	1,549,636	(216,391)	(131,352)	1,201,892	89,900
Budgeted Parish Savings	-	-	-	-	(89,900)
Parish Subsidies	(436,400)	236,400	200,000	-	-
Operating Surplus/Deficit	\$ 1,113,236	\$ 20,009	\$ 68,648	\$ 1,201,892	\$ -

*Rel Ed reflects Religious Education Elementary, Youth Ministry, and Adult Faith Formation.

Statement of Financial Position

As of June 30, 2017

Assets		Liabilities & Net Assets	
Cash & AR	\$ 458,053	Diocesan Collect Payable	\$ (1,622)
Diocesan Accounts		Prepaid SC & RE Tuition	\$ 379,609
Beloved Traditions	\$ 128,234	Total Liabilities	\$ 377,987
Savings	\$ 2,143,936	Fund Balances	\$ 784,613
School Endowment	\$ 110,103	Temporarily Restricted	\$ 217,330
Total Assets	\$ 2,840,326	Permanently Restricted	\$ 258,503
		Current Period Change	\$ 1,201,893
		Total Net Assets	\$ 2,462,339
		Total Liabilities & Net Assets	\$ 2,840,326