

Holy Family Parish Financial Results



2017 - 2018

Statement of Activities

July 1, 2017 - June 30, 2018					
	Actual				Budget Total
	Church	Rel Ed*	School	Total	
Revenue:					
Sunday Collections	1,191,275	-	-	1,191,275	1,178,800
Other Collections	119,257	-	-	119,257	110,000
Fundraisers	-	-	164,518	164,518	159,500
Tuition and Fees	-	183,234	1,103,599	1,286,833	1,378,600
Other Unrestricted Rev	78,541	-	94,531	173,072	123,000
Restricted Revenue	35,311	-	1,087	36,398	6,500
Total Revenue	\$ 1,424,384	\$ 183,234	\$ 1,363,735	\$ 2,971,353	\$ 2,956,400
Expenses:					
Salaries	317,386	240,138	931,675	1,489,199	1,498,400
Benefits	144,004	72,291	252,917	469,212	483,900
Repairs & Maintenance	20,718	804	3,365	24,887	51,300
Service	91,408	36,282	65,614	193,304	159,400
Materials and Supplies	71,051	21,648	104,554	197,253	216,200
Insurance	6,234	6,233	17,188	29,655	30,100
Utilities	25,852	16,427	49,582	91,861	100,900
Diocesan Assessment	75,713	-	-	75,713	75,600
Other Operating Exp	30,449	-	121,004	151,453	303,750
Capital Expenditures	44,935	11,165	12,372	68,472	36,850
Loan Interest	-	-	-	-	-
Total Expenses	\$ 827,750	\$ 404,988	\$ 1,558,271	\$ 2,791,009	\$ 2,956,400
Net Revenue - Expenses	596,634	(221,754)	(194,536)	180,344	-
Budgeted Parish Savings	-	-	-	-	-
Parish Subsidies	(439,700)	239,700	200,000	-	-
Operating Surplus/Deficit	\$ 156,934	\$ 17,946	\$ 5,464	\$ 180,344	\$ -

*Rel Ed reflects Religious Education Elementary, Youth Ministry, and Adult Faith Formation.

Statement of Financial Position

As of June 30, 2018

Assets		Liabilities & Net Assets	
Cash & AR	\$ 601,138	Diocesan Collect Payable	\$ -
Diocesan Accounts		Prepaid SC & RE Tuition	\$ 399,240
Beloved Traditions	\$ 150,487	Total Liabilities	\$ 399,240
Savings	\$ 2,187,137	Fund Balances	\$ 1,951,218
School Endowment	\$ 123,058	Temporarily Restricted	\$ 249,561
Total Assets	\$ 3,061,820	Permanently Restricted	\$ 281,457
		Current Period Change	\$ 180,344
		Total Net Assets	\$ 2,662,580
		Total Liabilities & Net Assets	\$ 3,061,820