



For Fiscal Year Ending
June 30, 2014

Parish highlights from past year:

- Over 3,679 families (13,161 members) registered parishioners.
- Over 178 new families joined the parish the past year.
- 966 Religious Education students educated by 159 catechists
- 340 students enrolled at Holy Family School with 30 faculty and staff
- Outstanding debt of \$266,333 paid off! Parish is debt free!

HOLY FAMILY CATHOLIC CHURCH

2014 Annual Report

Dear Parishoners,

As your pastor, it is my duty and responsibility to give you an accurate and timely reporting of the parish's financial situation at the close of a fiscal year. I must apologize to you that this annual report for the fiscal year that concluded June 30, of 2014 (LAST YEAR) is so incredibly late. The main reasons for the delay are purely personal but do not excuse the untimely delay in fulfilling my responsibilities.

The only money the parish has to fund its various operations comes from your generous and faithful contributions. So it is only fitting that you see how those monies were spent as we strive to fulfill our mission of preaching the gospel, making disciples, and caring for the poor and the infirmed. This missions flows from our relationship with Jesus Christ

who is the center of all that we do. The centrality of Jesus Christ is what draws us together each and every Sunday as we gather to listen to His Word proclaimed and be nourished by the Eucharist. From this, the rest of the parish ministries and out-reaches flow.

Beyond the numbers, see the lives that are being touched. See a place where couples come to prepare to enter into the Sacrament of Marriage and where others come to mourn and bury their loved ones and friends. See the thousands of people who come here Sunday after Sunday to give praise to God or who come here seeking strength to get through another week. See a place where people come to be forgiven, or to find comfort in times of illness. So much goes on here that is only possible because of your continued, generous, faithful

giving.

As your pastor, I do apologize for the delay in getting this report to you. It really is full of good news. I want to express my humble gratitude for your sacrificial giving in support of Holy Family. Your willingness to make the sacrifice to help support your parish is truly appreciated. Your gift is blessed by God and multiplied to help so many others.

Yours truly,

Fr. Dennis J. Paul, Pastor



A Debt Free Parish

At the close of June, 2014, the parish sent a check to the diocese for \$ 266, 333. This last payment paid off the outstanding loan to the diocese. Of all the achievements of the past fiscal year, paying off the remaining outstanding debt is a huge accomplishment. For a parish to be debt-free is a wonderful position. Now we can start to look ahead and plan and address some of the pressing

needs of the parish.

Paying off the loan was only possible because of the generosity of the people of Holy Family. Your faithful, ongoing stewardship enabled the parish to not only meet our current financial needs, but to pay off our past debts. Now we can begin to address our current needs as we look forward to the future.

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A Debt Free Parish



Holy Family Parish 2013-14 Financial Results

Statement of Activities

July 1, 2013 - June 30, 2014

	Actual				Budget Total	Prior Year Actual
	Church	Rel Ed*	School	Total		
Revenue:						
Sunday Collections	\$1,141,249	\$ -	\$ -	\$1,141,249	\$1,123,800	\$1,071,150
Other Collections	\$ 137,356	\$ -	\$ -	\$ 137,356	\$ 117,900	\$ 135,907
Fundraisers	\$ (2,612)	\$ 210	\$ 148,092	\$ 145,691	\$ 136,250	\$ 165,518
Tuition and Fees	\$ -	\$ 226,131	\$1,090,231	\$1,316,362	\$1,290,361	\$1,234,544
Other Unrestricted Rev	\$ 19,890	\$ 1,955	\$ 86,303	\$ 108,148	\$ 101,775	\$ 118,967
Beloved Traditions	\$ 28,158	\$ -	\$ -	\$ 28,158	\$ -	\$ 26,569
Total Revenue	1,324,040	228,297	1,324,625	2,876,962	2,770,086	2,752,655
Expenses:						
Salaries	286,963	217,039	892,200	1,396,202	1,381,571	1,287,014
Benefits	114,306	60,891	244,591	419,788	412,788	392,091
Repairs & Maintenance	20,740	2,826	4,180	27,747	34,350	22,803
Service	76,402	34,478	61,182	172,062	177,455	138,860
Materials and Supplies	67,450	23,496	52,248	143,194	166,148	135,167
Insurance	5,282	5,282	15,195	25,759	25,759	25,038
Utilities	23,585	14,790	44,995	83,371	104,510	70,242
Diocesan Assessment	68,381	-	-	68,381	68,500	72,703
Other Operating Exp	19,935	36,524	113,643	170,103	197,835	142,152
Capital Expenditures	17,949	3,270	33,678	54,897	41,170	214,293
Loan Interest	12,264	-	-	12,264	10,000	21,361
Total Expenses	713,258	398,597	1,461,913	2,573,768	2,620,086	2,521,724
Net Revenue - Expenses	610,782	(170,300)	(137,288)	303,194	150,000	230,931
Debt Reduction Payment	(193,633)	(12,000)	(60,000)	(265,633)	(150,000)	(150,600)
Restricted Funding	(28,331)	-	(2,712)	(31,043)	-	(33,069)
Parish Subsidies	(382,300)	182,300	200,000	-	-	-
Surplus/Deficit	\$ 6,518	\$ -	\$ -	\$ 6,518	\$ -	\$ 47,261

*Rel Ed reflects Religious Education Elementary, Youth Ministry, and Adult Faith Formation

Statement of Financial Position

	As of 6/30/2014	As of 6/30/2013
Assets		
Cash	\$ 699,693	\$ 721,509
Diocesan Accounts		
Beloved Traditions	\$ 61,064	\$ 204,883
Savings	\$ 57,493	\$ 56,008
School Endowment	\$ 49,919	\$ 44,217
Total Assets	\$ 868,169	\$1,026,617
Liabilities & Net Assets		
Prepaid SC & RE Tuition	\$ 389,584	\$ 380,373
Facility Loan	\$ -	\$ 266,333
Total Liabilities	\$ 389,584	\$ 646,705
Fund Balances	\$ (174,257)	\$ (145,667)
Temporarily Restricted	\$ 299,728	\$ 250,431
Permanently Restricted	\$ 49,919	\$ 44,217
Current Period Change	\$ 303,194	\$ 230,931
Total Net Assets	\$ 478,585	\$ 379,912
Total Liabilities & Net Assets	\$ 868,169	\$1,026,617

Financial Notes & Highlights

- Sunday offertory gifts increased more than 6% from 2012-13, showing positive results from the increased offertory program.
- Operating expenses over the same period increased 2%.
- The Parish subsidized Rel Ed and the School \$182,300 and \$200,000, respectively.
- The Diocesan Assessment line item is the amount of money Holy Family is asked to remit to the Diocese, & includes Christ is Our Hope.
- Operating surplus is transferred to a Savings account held at the Diocese for future needs of the Parish.
- The Parish paid \$266,333 against the facility debt, and retired the entire remaining amount of the loan.
- Temporarily Restricted includes funds that were gifted or raised with a specific purpose in mind, and will eventually be allocated to their designated purpose. These include: Women's Fund, HSO, School Fees, etc.
- Permanently Restricted include only the School Endowment Fund that was established in 2007.

ACTUAL SPENDING AS PERCENTAGE OF TOTAL EXPENSES

